

GEEREF -

The Global Renewable Energy and Energy Efficiency Fund

Leveraging Private Sector Investment in Climate Finance



GEEREF: Strategy overview



Strategy

- Fund of Funds: investing in Fund vehicles

Sectors

- Renewable energy (hydro, solar, wind, biomass and geothermal)
- Energy efficiency (waste heat, energy management, cogeneration)

Geographies

- Developing countries and emerging markets

Stage of projects

- Mainly greenfield with total CapEx of ~ EUR 30-40m

Target fund size

- EUR 50 to 150m, GEEREF commitment: EUR 10m to 20m

Public investors

- EUR 112m from EC, D and NOR plus;

Private investors

- Receive priorities on reflows and preferred hurdle
- Family offices, Pension funds, HNWI, targeting further EUR 112m

Status

- Operational, 7 fund commitments signed, completing fundraising



Current GEEREF portfolio

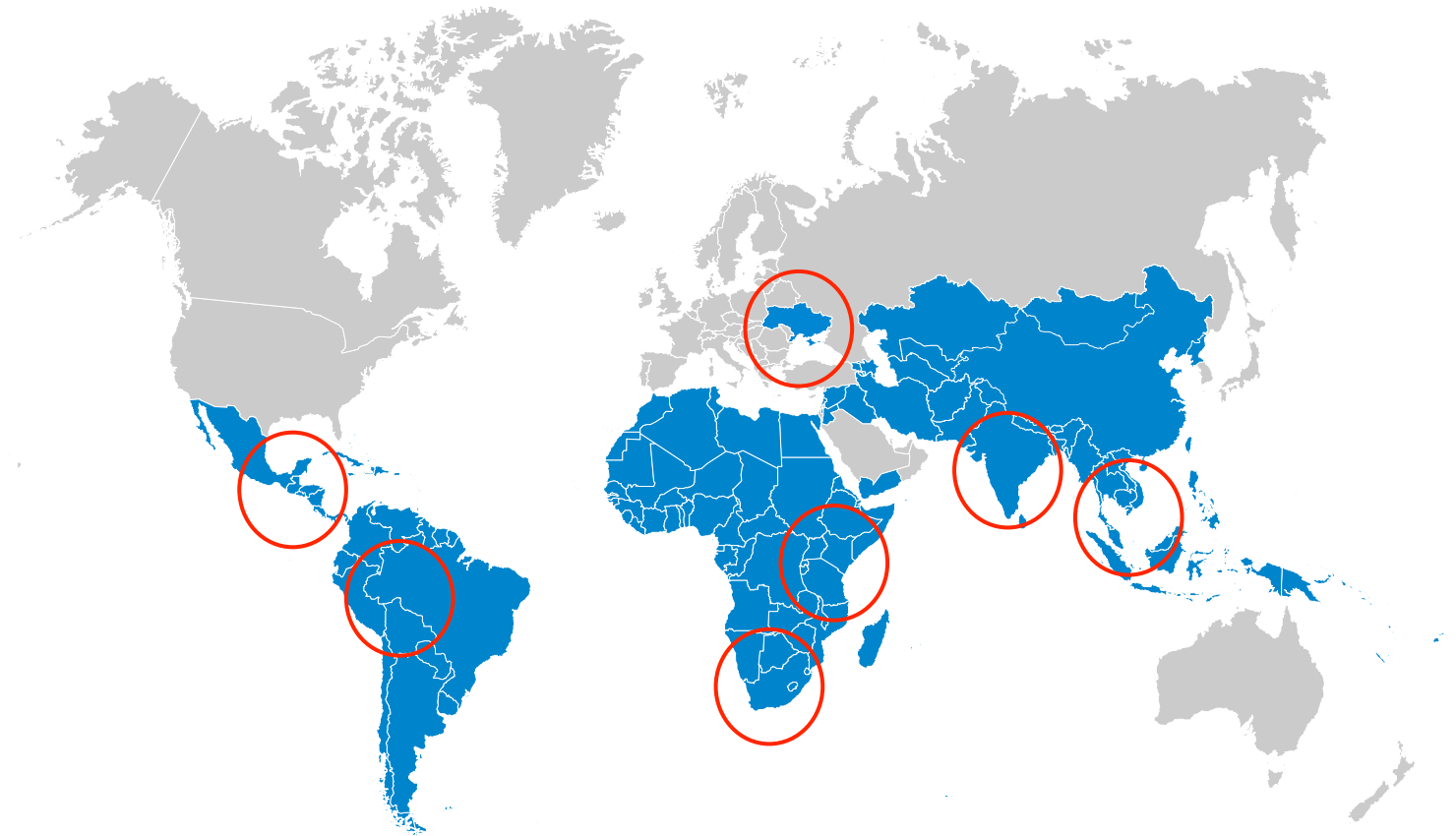


As at Q1-2014

Fund	Regions	First close	Sector	# of projects/companies
Evolution	Southern Africa	Jul-08	RE	12 (wind, hydro)
REAF	India, Philippines	Dec-09	RE	9 (wind, solar, hydro)
Frontier	East Africa	Aug-11	RE	7 (hydro)
EELAF II	Latin America	Jan-12	RE/EE	1 (EE)
Armstrong	SE Asia	Aug-12	RE	2 (Solar PV)
MSEF	Central America	May-13	EE	2
Solar Arise	India	April-15	RE	0



Regions covered





GEEREF follows a triple bottom line focussing on:



Climate change impact – Planet

- **CO2 emission avoidance**
- **Bringing more RE generation capacity on stream**
- **Enhancing EE**

Social impact – People

- **Increasing access to energy and electricity**
- **Creating sustainable employment**

Financial sustainability – Profit

- **Generating market- and risk-adequate returns**
- **First exits and reflows for investors already achieved**
- **Promising portfolio of underlying RE projects built and first generating revenues**

Thank you for your attention!



- For more information please contact:

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