

Marketplace: wind and solar dominate projects (2018-19)

Cuba

- 62MW Ciro Redondo Sugar Mill
- 5.5MW Chambras Solar Park
- 4.4MW Prada II Solar Park
- 3.8MW Cardenas I Solar Park
- 1.3MW Sancti Spiritus Solar Park

Dominican Republic

- 50MW Agua Clara Wind Park
- 34MW Matafongo Wind Park
- 48MW Larimar II Wind Farm
- 56MW Monte Cristi I Solar PV Farm

Martinique

- 14MW Grand-Riviere Wind Park
- 40MW Albioma Biomass Plant

Jamaica

- 51MW Solar PV Paradise Park

Montserrat

- 250kW MUL Solar Project

Guadeloupe

- 3.3MW Saint-Rose Solar PV




St. Lucia

- 3MW LUCELEC Solar Farm
- 200kW Solar PV Demo Project

To access the Marketplace, visit:
<https://castalia-advisors.com/>

Marketplace: projects under construction


Cuba

-  62MW Mario Munoz Sugar Mill
-  50MW Mariel Solar PV Park
-  52MW Herradura I; 52MW Herradura II







Bermuda

-  6MW Airport solar

Guadeloupe

-  34MW Albioma Caraibes biomass conversion




Dominican Republic

-  46MW Puerto Plata-Imbert Wind Park
-  57MW Los Guzmancito Wind Farm
-  50MW WCG PV Park
-  30MW Monte Plata Solar II
-  25MW Canoa Solar Park
-  5MW Sabana Grande Solar PV Plant Phase II

Tracking progress on geothermal expected in early 2020s

 **Nevis—10MW**
 Aug. 2019: Drilling contractor selected

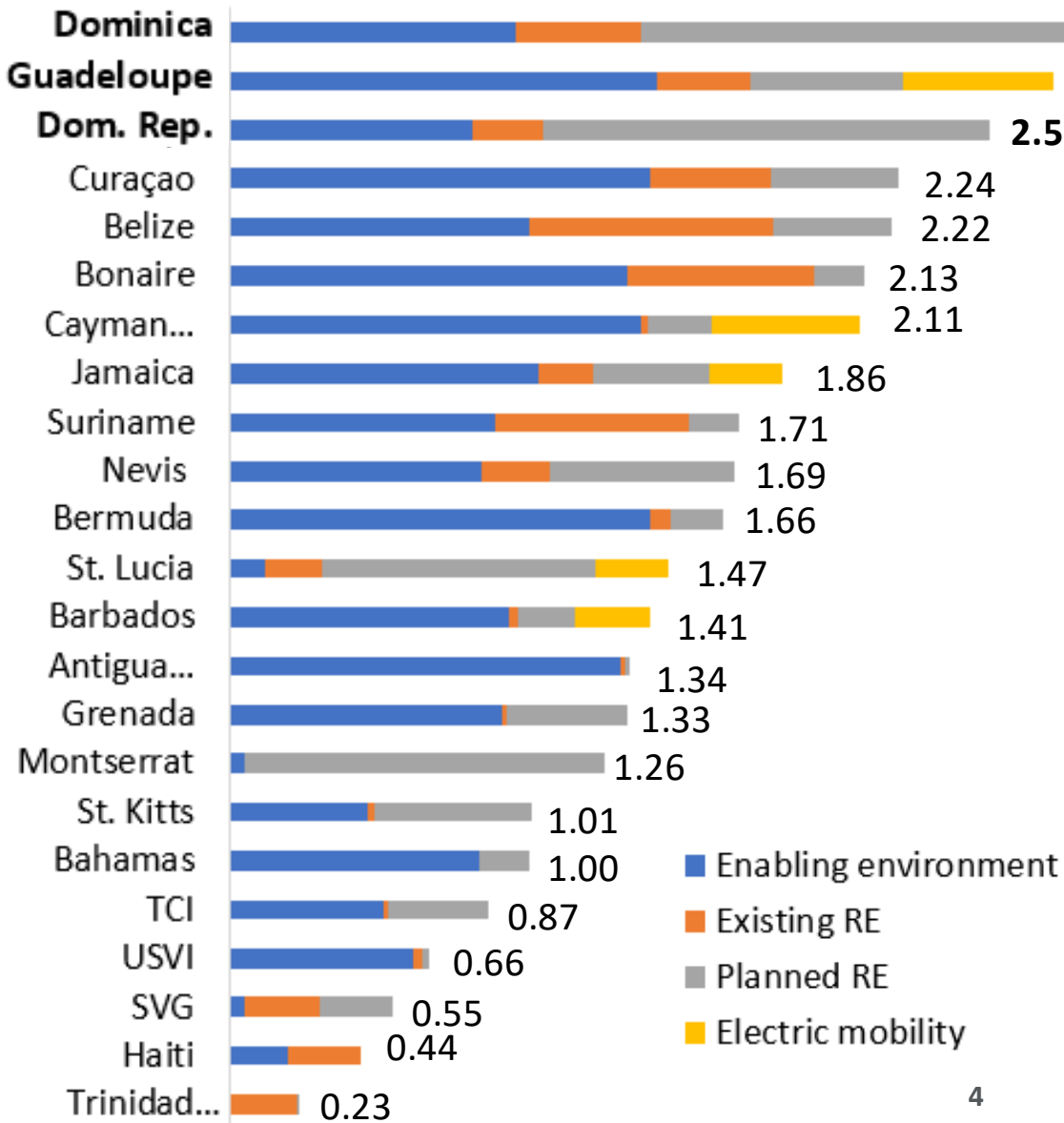
 **Montserrat—3.5MW**
 Oct. 2018: DFID agreed to fund next phase

 **Dominica—7MW**
 Oct. 2019: Well testing began
 March 2019: \$27 million WB funding approved for construction

 **St. Lucia—30MW**
 March 2018: ESIA reports released

 **St. Vincent & the Grenadines—10MW**
 May 2019: Exploratory drilling began

RE Island Ranking



1. Dominica



Enabling environment: 3.2

Existing RE generation: 28%

Planned RE generation: 7MW geothermal

2. Guadeloupe



Enabling environment: 4.77

Existing RE generation: 21%

Planned RE generation: 34MW biomass

3. Dominican Republic

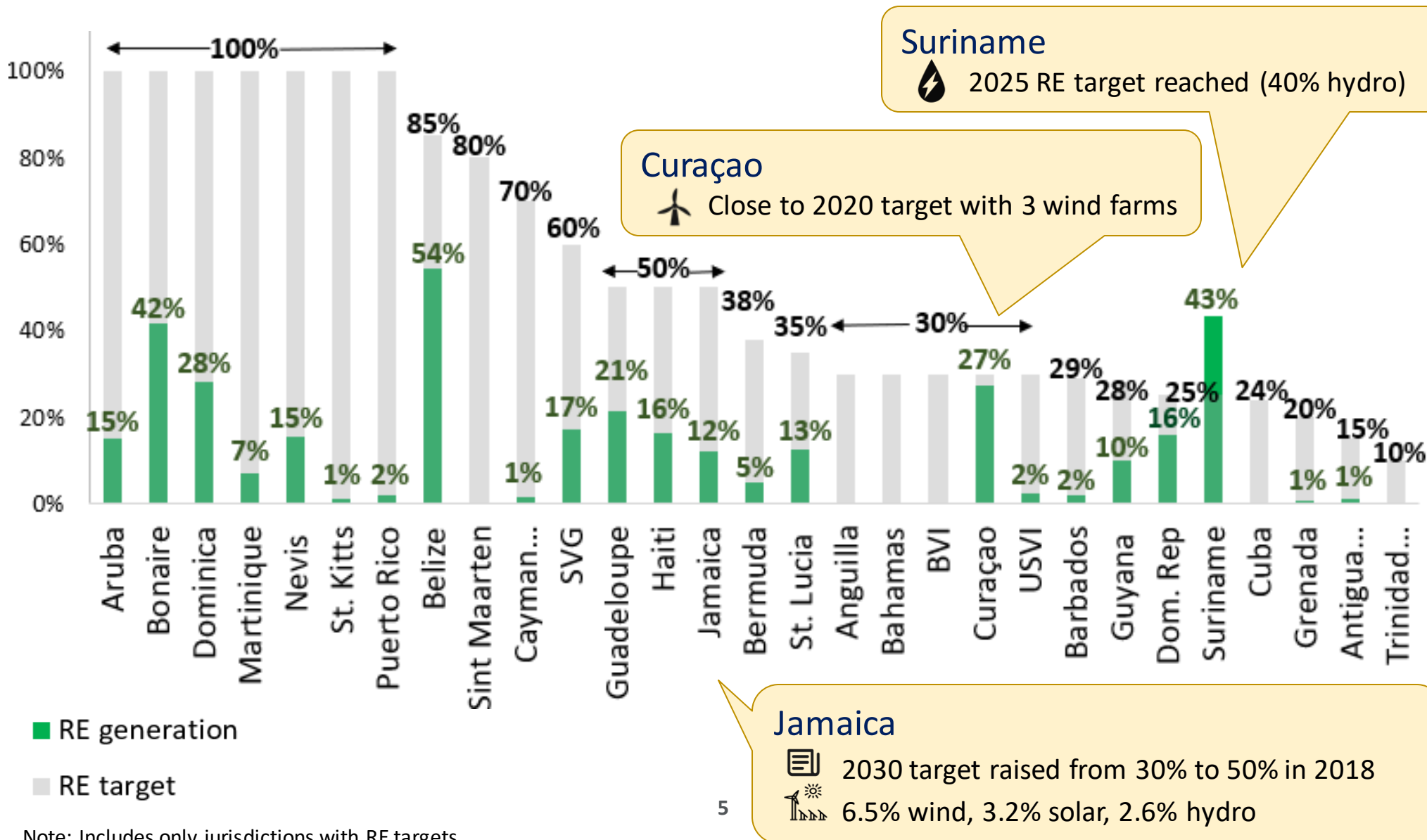


Enabling environment: 0.81

Existing RE generation: 16%

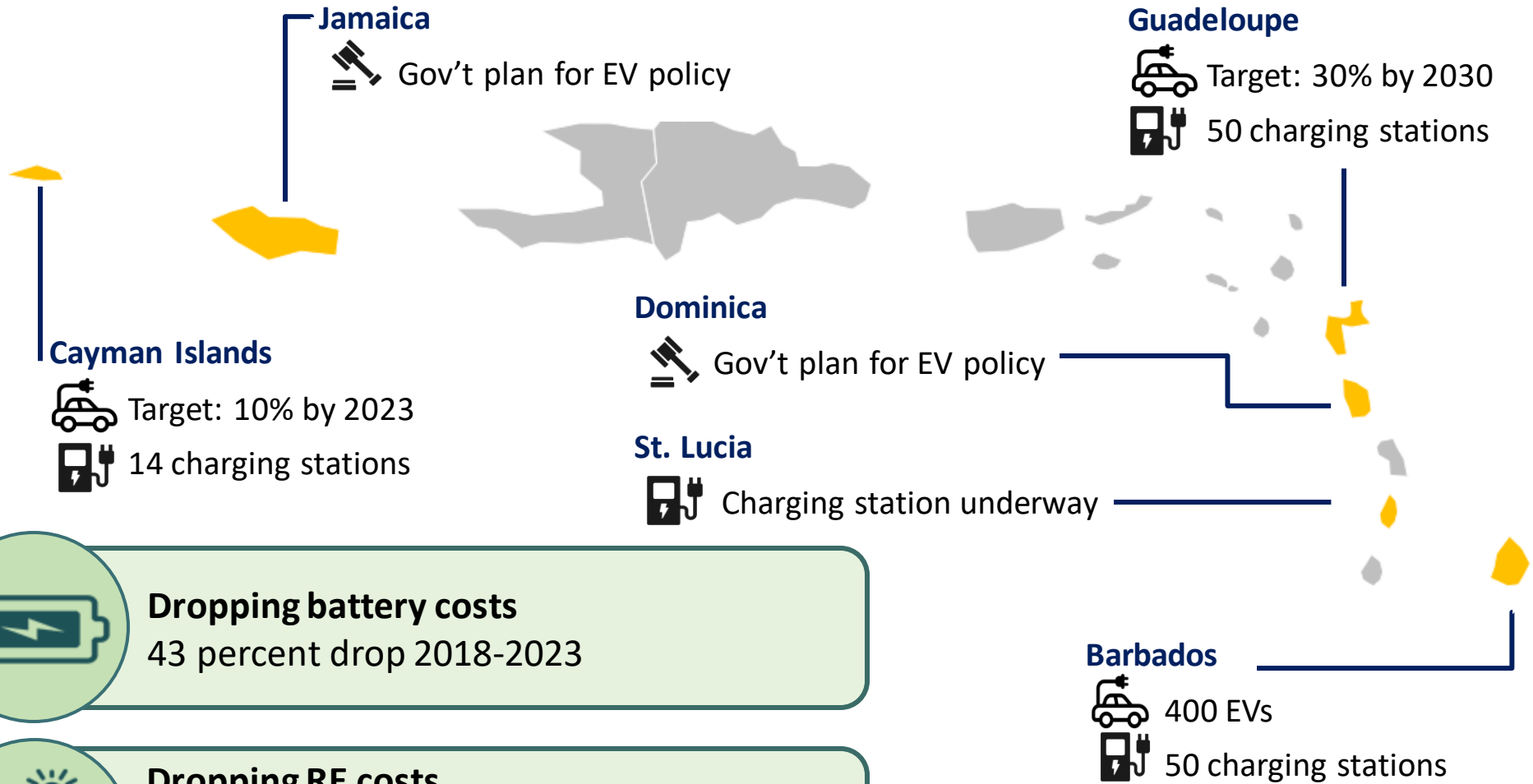
Planned RE generation: 350MW mostly solar PV

Tracking progress towards RE targets




Note: Includes only jurisdictions with RE targets

Turning point for EVs expected around 2023



 **Dropping battery costs**
43 percent drop 2018-2023

 **Dropping RE costs**

- 8 percent drop for solar PV 2018-2020
- 13 percent drop for wind 2018-2020