

REQUEST FOR PROJECT PROPOSALS

The Caribbean Basin Sustainable Energy Fund (CABEF), a clean energy and energy efficiency investment and financing fund, seeks to receive project proposals from owners, developers and project sponsors seeking financing for their renewable energy and energy efficiency projects.

Eligibility:

Eligible projects to be considered by the Fund include power generation projects using renewable energy resources, utility-grade grid connected or “behind the meter”, distributed generation using the following technologies:

Solar PV	Hydroelectric	Biomass
Wind	Waste-to-Energy	Biogas
Geothermal	Hybrid	

The Fund is also interested in receiving project summaries/proposals in energy efficiency and co-generation (i.e. Combined Cooling Heating & Power).

Focus of the Projects that will be considered:

To be eligible for CABEF financing, the projects must be considered advanced or bankable. This means the projects must have demonstrated technical, legal, market, financial, and social & environmental viability.

If and as applicable, eligible projects should have all their permitting and key contracts in place. These include Power Purchase Agreements, construction, social and environmental permits, etc. It is also expected the projects will have secured land ownership or siting rights (via title or long-term lease).

Projects in early feasibility stage are not eligible for investment, but could submit their proposals upon approaching final feasibility stage.

Type of financing being offered:

CABEF is a mezzanine finance fund that offers subordinated debt, preferred equity investment or the purchase of preferred shares, and on a very selective basis common equity investments for generation projects, as well as financial and operational leasing for energy efficiency and “inside-the-fence co-generation projects. CABEF does not offer senior term loans.

Eligible countries:

IDB member countries in the Caribbean: The Bahamas, Barbados, Belize, the Dominican Republic, Guyana, Haiti, Jamaica, Suriname and Trinidad and Tobago.

**Investment Range:**

CABEF's Investment ticket can go from US\$1m to US\$6m.

Submission of Application:

Interested persons should complete the attached application template and submit it via email to rfp@seca-ca.com no later than October 15th, 2017.

About CABEF:

The Caribbean Basin Sustainable Energy Fund (CABEF) is an investment fund seeking opportunities in clean energy and energy efficiency projects and companies.

CABEF's purpose is to contribute to climate change mitigation, energy security and sustainable development through the installation of renewable energy generation plants and also through the implementation of energy efficiency initiatives.

CABEF seeks investment opportunities in small and medium sized projects and companies in the Caribbean Basin and offers risk capital to help leverage bank debt. CABEF does not offer senior term loans, but can participate in the project companies' equity side through mezzanine and pure equity investments.

CABEF is managed by Sustainable Energy Central America and Sustainable Energy – Caribbean, a professional fund management company with offices in San Jose, Costa Rica and Kingston, Jamaica, respectively.

For more information on CABEF's investment guidelines visit: www.cabef.net